

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD  
INDEPENDENT REVIEWED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2013**

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YEAR ENDED 31ST DECEMBER 2013.**

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## **RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

### **Report of the Trustees for the year ended 31ST DECEMBER 2013**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ending 31ST DECEMBER 2013.

#### **Reference and administrative details**

Charity number: 1151024

Principal Office: % Eltham Park Methodist Church, Westmount Road, London, SE9 1XX

Accountants: Hanson & Associates Chartered Certified Accountants  
Chartered Certified Accountants & Registered Accountants  
367 Caledonian Rd, London N7 9DQ

Bankers: Lloyds TSB, Eastern Branch, P O Box 1000, BX1 12LT.

#### **Directors and Trustees**

The Directors of the charitable are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

Chair:	Rev. Eric Nii Ankonu Otoo
Company Secretary:	Mr. Osei Poku-Brempong
Treasurer:	Mrs.Nana Afia Baffour Sarpong
Trustees:	Mr. Benjamin Baffour Mr. David Ankamafio Mrs. Dorcas Otoo Mr. Andrew Vidogah

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

Structure, Governance and Management

Governing Document

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD (RMC) a charity registered with the charity commission.

Appointment of trustees

As set out in the articles of association the chair is the senior minister of the church. New tasks are agreed at trustees meetings.

Organisation

The board of trustees, which meet quarterly, can have up to 7 members and administrates the charity. A deacon's team of professionals are elected by all the church members to manage the day to day operations of the charity. To facilitate effective operations, the deacon's team have set up sub-committees for Finance, Property, Communications, Communities and Events. These sub-committees are responsible for ensuring the effectiveness of the internal controls.

In addition, the Charity has in place Policy Documents and Guidelines for all committee and departments.

Related parties

The charity has a close relationship with Assemblies of God Great Britain and Evangelical Alliance which are registered charities in their own rights. RMC seeks to work in partnership with charities, providing advice and support to them and other groups who wish to set up new churches.

Risk management

The trustees continue to carry out an analysis of the risks face by the organisation.

**Objective and activities**

The objectives of RMC are:

To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

**Achievement and performance**

Attendance

RMC has maintained a register of more than one hundred church members with an average attendance rate of 79%.

Education and Counselling

Progress results for the year have shown an improvement in Christian faith among the members and the public. During the year about 75% of the youth in the church (30) were able to read the bible extensively, this has resulted in improving the behaviour of the youth in the church making them responsible citizens of the UK.

Opportunities and leadership

The young leaders continue to develop their leadership skills through the RMC mentoring programme which has included a range of inspirational opportunities in conjunction with our AOG partners as well as various volunteering activities in the local community.

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Community services has included such projects as street evangelism to encourage people to respond to the Christian faith, environmental activities in Eltham Shopping Centre and serving the elderly. We also donated to Greenwich Food bank, Peacan Food bank, Demalza Children Hospice (money) and clothing to local charities in Eltham. Our church minibus was given to other charities for use free of charge. We also held Christmas party for the community. The trustees also write letters to their Ghanaian counterparts. Feedback from the programme demonstrated the following:

The young leaders:

- 60 hours (approx.) of volunteering completed by each RMC member (4326 hours collectively)
- 75% of RMC members completed courses, competitions or challenges
- 70% of RMC members attended residential programmes (Home Cell Fellowship)
- 78% of RMC members improved their educational attainment
- 90% of RMC members have improved their behaviour (home and /or school) measurable progress already had satisfactory behaviour)
- The number of reported external and internal exclusions fell significantly.

**Self-assessment questionnaires completed by 45 youth members showed:**

- 88% feel more motivated to learn and get involved in their community
- 76% feel more confident in evangelism.
- 90% showed growth in their Christian faith.
- 90% feel better about their identity as Christians.
- 100% feel a greater sense of belonging/their place in Britain
- 65% state that their parents encourage them to read the bible daily.

**The Organisation**

- Greater recognition in the community
- Greater impact on community through evangelism.
- More partnership working with other agencies, charities and businesses
- Closer links with other churches (e.g. Eltham Park Methodist Church) in the community
- Member of the Greenwich Faith Community and Greenwich Ecumenical Leaders

**Family support**

The church's activities with parents has expanded through women and men fellowship in the church. This has included regular evening meetings during in a month, retreats, seminars, and access to the RMC church premises. The parent sessions have been well attended. Subjects have included health and nutrition, Christian evangelism activities etc. parents are involved in the running of the programme. RMC also provides a signposting service to enable parents to access advocacy, counselling, mediation, mentoring as well as educational, health and financial advice. About 60% of single parents get free transport services from charity and we held a couples dinner on Valentine's Day for the community support parenting.

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

**Financial review**

The financial year 2013/14 have seen limited improvements in the charity's finances, with total reserves totalling £48,860 (included restricted funds of £37,940). The trustees continue to take action to restrict expenditure in order to build the reserve potion.

Income in the current year is £42,220 however the charity had a brought forward reserves of £37,930. The current year income is made up of restricted project offering of £10,610, tithe £2,877 and Offering £28,733.00. The trustees continue to actively seek new sources of funding going forward, whilst ensuring that existing funders' requirements are met to ensure continued on-going funding.

The expenditure for the period was £33,458.00 the reserve has come from control of expenditure. Within the overall control of spending the charity has managed a move to larger, better quality accommodation. This has required a level of moving costs, but the rental should facilitate the attraction of future funders and the provision of improved services to RMC's community.

The trustees will continue to closely monitor expenditures going forward to ensure that the financial health of the charity is maintained. The trustees ensure that the level of fixed expenditure is kept to a minimum to enable the charity to flexibly respond to changes in resource.

The only current capital expenditure is a residue of past expenditure on vehicles. There are no current plans for significant levels of future capital expenditure.

Details of the organisation's financial position for the year are shown on pages 12 and 13 of the financial statements.

**Reserves policy**

The trustees have examined the charity's requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should cover 3 months operating cost including staff salaries. In achieving this, an annual fundraising activity is held and the funds restricted. Also, 5% of all funds raised will be reserved.

**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

**Trustee's responsibilities in relation to the financial statements**

The trustees are required by company law to prepare financial statement for each year which gives a true and fair view of the financial activities of the charity company and its financial position or that period. In doing so the trustees are required to:

- Select suitable accounting policies and apply them consistently through the years;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the companies act 1985 and with applicable accounting standards and statement of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who serve during the year are set out on page 1.

In accordance with company laws, as the company's directors we certify that:

- So far as we are aware, there is no relevant independent review information of which the company's accountants are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent review information and to establish that the charity's accountants are aware of that information.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the company and for taking reasonable steps for the prevention of fraud and other irregularities.

**Statutory Accountants**


A resolution will be proposed at the annual general meeting that Hanson & Associates Chartered Certified Accountants be re-appointed as accountants of the charitable company for the ensuing year.




**REPORT OF THE TRUSTEES**  
**TO THE MEMBERS OF**  
**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

**Approval**

This report has been prepared in accordance with the statement of recommended practice: (accounting and reporting for charities issued in March 2005). And signed on its behalf:



.....  
Rev. Eric Otoo (Chairman)  
Trustee



.....  
Mr. Osei Poku-Brempong (Secretary)  
Trustee

**REPORT OF THE INDEPENDENT ACCOUNTANTS TO THE MEMBERS**

**OF**

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

We have independent reviewed the financial statements of RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD for 31ST DECEMBER 2013 which comprises the statement of financial activities, the balance sheet and related the year ended notes. The financial statements have been prepared under the historical cost convention and the accounting policies set out on pages 13 and 14.

**RESPONSIBILITIES OF TRUSTEES AND THE SENIOR STATUTORY ACCOUNTANTS**

The trustee's are responsible for preparing the annual report and the financial statements in accordance with applicable law of the United Kingdom accounting standards (United Kingdom) generally accepted accounting practice) and for being satisfied that the financial statements give a true and fair view as set out in the statement of trustees' responsibilities.

Our responsibility is to independently review the financial statement in accordance with relevant legal and regulatory requirement and international standards on independent reviewing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom generally accepted account practice, and have been prepared in accordance with the companies' act 2006. We also report to you whether in our opinion the information given by the trustees' annual report is consistent with those of the financial statements.

In addition we report to you if, in our opinion the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting and returns, if we have not received all the information and explanations we require for the independent review, or if certain disclosures of trustees remuneration specified by law are not made.

We read the trustees' annual report and consider the implications for our report if we become aware of any apparent misstatements with in it.

**REPORT OF THE INDEPENDENT ACCOUNTANTS TO THE MEMBERS**

**OF**

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD**

**BASIS OF OPINION**

We conducted our independent review in accordance with international standards on Auding (UK and Ireland) issues by Auding practice board. An Independent review includes examination, on a text basis, of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates of judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances consistently applied and adequately disclosed.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31ST DECEMBER 2013 and of its incoming resources and application of resources including its income and expenditure in the year then ended and have been properly prepared in accordance with the provisions of the companies act 1985 and can confirm that the information given in the trustees' report is consistent with the financial statements.

Evelyn Afia Wireko (Accountant)

For and on behalf of Hanson & Associates Chartered Certified Accountants

**STATUTORY ACCOUNTANTS**

2 Killerton Park Drive

West Bridgford, Nottingham

Date: 28<sup>th</sup> Nov, 2014

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2013**

		<u>Restricted</u>	<u>Unrestricted</u>	
<b>INCOMING RESOURCES</b>	<b>NOTES</b>	<b>FUNDS</b>	<b>FUNDS</b>	<b>2013</b>
<b>FROM GENERATING FUNDS</b>				
<b>INCOME RESOURCE</b>				
<b>FROM CHARITABLE ACTIVITIES</b>				
Grants, Donations and other Income	3	<u>10,610</u>	<u>31,610</u>	<u>42,220</u>
		<u>10,610</u>	<u>31,610</u>	<u>42,220</u>
<b>RESOURCES EXPENDED</b>				
Charitable activities				
Admin & Welfare	5		33,458	33,458
Governance costs	6			
Total resources expended			<u>33,458</u>	<u>33,458</u>
<b>NET INCOMING / (OUTGOING)</b>		<u>10,610</u>	<u>(1,848)</u>	<u>8,762</u>


None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2013 other than those included in the statement of financial activities.


The accompanying notes form an integral part of the accounts.

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2013**

	NOTES	2013
<b>FIXED ASSETS</b>		
Plant and Machinery		8,762
 <b>CURRENT ASSETS</b>		
Cash at bank and in hand		40,098
 CREDITORS: Amounts falling due within one year		 -
 NET CURRENT ASSETS		 40,098
 TOTAL ASSETS LESS CURRENT LIABILITIES		 <b><u>£48,860</u></b>
 <b>FUNDS</b>		
Restricted fund		37,940
Unrestricted fund		10,920
		 <b><u>£48,860</u></b>

The Financial Statements were approved by the Board on 08/04/15

  
 .....  
 Rev. Eric Otoo (Chair)  
 Trustee

  
 .....  
 Mrs. Nana Afia Baffour Sarpong  
 Trustee

The accompanying notes form an integral part of the accounts.

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable standards and the companies Act 1985.

**1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income for fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Grants, where entitled is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated assets are included at the value to the charity where these can be qualified.

**1.4 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charities expenditures comprise those costs incurred by the charity in the delivery of its products and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2013**

	<u><b>Total</b></u>
<b>Unrestricted expenditure</b>	<b><u>2013</u></b>
Rent and rates	6,552
Welfare	4,130
Motor vehicle expense	2,311
Honorarium – visiting ministers	1,706
Allowance, support and expenses for resident minister	12,742
Refreshment	1,426
Office costs and expenditure	1,269
Educational materials	665
Repair and Maintenance	857
Events and outreach	1,200
AOG Tithe	600
	<b><u>£33,458</u></b>