

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

Charity No. 1151024

Trustees' Report and Unaudited Accounts

31 December 2018

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
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**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
TRUSTEES ANNUAL REPORT**

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1151024

Principal Office

90 Eltham Green Road
Royal Borough of Greenwich
London
SE9 6BH

Trustees

The following Trustees served during the year:

| | |
|----------------------|------------------------------|
| Dorcas Otoo | (Resigned 30 September 2018) |
| Andrew Vidogah | (Resigned 28 September 2018) |
| Benjamin Baffour | (Resigned 30 September 2018) |
| David Ankamafio | |
| Eric Otoo | |
| Nana Baffour Sarpong | |
| Nana Abena Amfo | |

Key Management Personnel

| | |
|-------------------------|---------------|
| Chief Executive Officer | Rev Eric Otoo |
|-------------------------|---------------|

Accountants

PRESON TAX ACCOUNTANTS LTD
2 KILLERTON PARK DRIVE
WEST BRIDGFORD
NOTTINGHAM
NG2 7SB

Bankers

Lloyds TSB
Eastern Branch
P O Box 1000, BX1 12LT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The board of trustees which meet quarterly, can have up to seven members to administrate the charity. A deacon team of professionals are elected by all the church members to manage the day to day operation of the charity.

Statement of trustees' responsibilities in relation to the financial statements

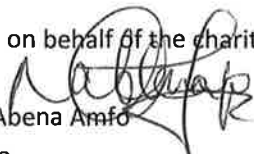
RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

TRUSTEES ANNUAL REPORT

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Nana Abena Amfo

Trustee

31 December 2018

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

I report on the accounts of RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with s.130 of the 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EVELYN WIREKO FCCA CTA CHARTERED TAX
ADVISER
ASSOCIATION OF CHARTERED CERTIFIED
ACCOUNTANTS (ACCA)
PRESON TAX ACCOUNTANTS LTD
2 KILLERTON PARK DRIVE
WEST BRIDGFORD

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
INDEPENDENT EXAMINERS REPORT**

NOTTINGHAM

NG2 7SB

31 December 2018

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2018

| | Notes | Unrestricted funds 2018 £ | Restricted funds 2018 £ | Total funds 2018 £ | Total funds 2017 £ |
|---|-------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 69,925 | - | 69,925 | 71,883 |
| Total | | 69,925 | - | 69,925 | 71,883 |
| Expenditure on: | | | | | |
| Raising funds | 4 | 663 | - | 663 | 646 |
| Charitable activities | 5 | 38,244 | - | 38,244 | 26,353 |
| Other | 6 | 31,077 | - | 31,077 | 44,036 |
| Total | | 69,984 | - | 69,984 | 71,035 |
| Net gains on investments | | - | - | - | - |
| Net (expenditure)/income | 7 | (59) | - | (59) | 848 |
| Transfers between funds | | (6,579) | (17,756) | (24,335) | - |
| Net (expenditure)/income before other gains/(losses) | | (6,638) | (17,756) | (24,394) | 848 |
| Other gains and losses: | | | | | |
| Net movement in funds | | (6,638) | (17,756) | (24,394) | 848 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 27,247 | 75,474 | 102,721 | 85,122 |
| Total funds carried forward | | 20,609 | 57,718 | 78,327 | 85,970 |

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

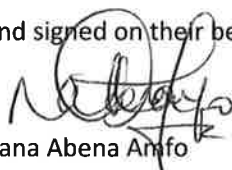
BALANCE SHEET

at 31 December 2018

| Charity No. 1151024 | | 2018 | 2017 |
|--|----|----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 10 | 8,659 | 9,954 |
| | | <u>8,659</u> | <u>9,954</u> |
| Current assets | | | |
| Cash at bank and in hand | | 69,668 | 92,767 |
| | | <u>69,668</u> | <u>92,767</u> |
| Net current assets | | 69,668 | 92,767 |
| Total assets less current liabilities | | <u>78,327</u> | <u>102,721</u> |
| Net assets excluding pension asset or liability | | <u>78,327</u> | <u>102,721</u> |
| Total net assets | | <u><u>78,327</u></u> | <u><u>102,721</u></u> |
| The funds of the charity | | | |
| Restricted funds | 11 | | |
| Restricted income funds | | 57,718 | 75,474 |
| | | <u>57,718</u> | <u>75,474</u> |
| Unrestricted funds | 11 | | |
| General funds | | 20,609 | 27,247 |
| | | <u>20,609</u> | <u>27,247</u> |
| Reserves | 11 | | |
| | | | |
| Total funds | | <u><u>78,327</u></u> | <u><u>102,721</u></u> |

Approved by the trustees on 31 December 2018

And signed on their behalf by:



Nana Abena Amfo

Trustee

31 December 2018

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
STATEMENT OF CASH FLOWS**

for the year ended 31 December 2018

| | 2018 | 2017 |
|---|-----------------|---------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net (expenditure)/income per Statement of Financial Activities | (24,394) | 17,599 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 2,887 | 4,975 |
| Net cash (used in)/provided by operating activities | <u>(21,507)</u> | <u>22,574</u> |
| Cash flows from investing activities | | |
| Purchases of property, plant and equipment | (1,592) | - |
| Net cash used in investing activities | <u>(1,592)</u> | <u>-</u> |
| Net cash from financing activities | <u>-</u> | <u>-</u> |
| Net (decrease)/increase in cash and cash equivalents | (23,099) | 22,574 |
| Cash and cash equivalents at the beginning of the year | 92,767 | - |
| Cash and cash equivalents at the end of the year | <u>69,668</u> | <u>22,574</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 69,668 | 92,767 |
| | <u>69,668</u> | <u>92,767</u> |

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
NOTES TO THE ACCOUNTS**

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2017 £ | Restricted funds 2017 £ | Total funds 2017 £ |
|---|--|--|-----------------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 63,698 | 8,185 | 71,883 |
| Total | <u>63,698</u> | <u>8,185</u> | <u>71,883</u> |
| Expenditure on: | | | |
| Raising funds | 646 | - | 646 |
| Charitable activities | 26,353 | - | 26,353 |
| Other | 44,036 | - | 44,036 |
| Total | <u>71,035</u> | <u>-</u> | <u>71,035</u> |
| Net income | <u>(7,337)</u> | <u>8,185</u> | <u>848</u> |
| Transfers between funds | 13,160 | 3,591 | |
| Net income before other gains/(losses) | <u>5,823</u> | <u>11,776</u> | <u>17,599</u> |
| Other gains and losses: | | | |
| Net movement in funds | <u>5,823</u> | <u>11,776</u> | <u>17,599</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 21,424 | 63,698 | 85,122 |
| Total funds carried forward | <u>27,247</u> | <u>75,474</u> | <u>102,721</u> |

3 Income from donations and legacies

| | Unrestricted £ | Total 2018 £ | Total 2017 £ |
|--|---------------------------|-----------------------------|-----------------------------|
| | 66,919 | 66,919 | 63,698 |
| | 3,006 | 3,006 | 8,185 |
| | <u>69,925</u> | <u>69,925</u> | <u>71,883</u> |

4 Expenditure on raising funds

| | Unrestricted £ | Total 2018 £ | Total 2017 £ |
|---|---------------------------|-----------------------------|-----------------------------|
| <i>Costs of generating voluntary income</i> | 663 | 663 | 646 |
| | <u>663</u> | <u>663</u> | <u>646</u> |

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
NOTES TO THE ACCOUNTS**

5 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|---|---------------------|---------------|---------------|
| | £ | 2018 | 2017 |
| | | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| | 7,517 | 7,517 | 2,297 |
| | 7,083 | 7,083 | 333 |
| | 5,132 | 5,132 | 5,277 |
| <i>Governance costs</i> | | | |
| AOG Subscription | 34 | 34 | 1,672 |
| Benevolent | 12,600 | 12,600 | 13,508 |
| Visiting Pastors | 5,878 | 5,878 | 3,266 |
| | <u>38,244</u> | <u>38,244</u> | <u>26,353</u> |

6 Other expenditure

| | Unrestricted | Total | Total |
|---|---------------------|---------------|---------------|
| | £ | 2018 | 2017 |
| | | £ | £ |
| Employee costs | 10,981 | 10,981 | 18,645 |
| Motor and travel costs | 3,881 | 3,881 | 3,446 |
| Premises costs | 7,578 | 7,578 | 10,964 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 2,887 | 2,887 | 4,975 |
| General administrative costs | 5,750 | 5,750 | 6,006 |
| | <u>31,077</u> | <u>31,077</u> | <u>44,036</u> |

7 Net (expenditure)/income before transfers

| | 2018 | 2017 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 2,887 | 4,975 |

8 Trustee remuneration and expenses

| | 2018 | 2017 |
|---------------------------------------|---------------|---------------|
| | Number | Number |
| The nature of the reimbursed expenses | | |
| Remuneration | | |

9 Staff costs

No employee received emoluments in excess of £60,000.

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
NOTES TO THE ACCOUNTS**

10 Tangible fixed assets

| | TFA 2 | TFA 3 | TFA 4 | Total |
|------------------------------------|---------------|----------|----------|---------------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 January 2018 | 9,954 | - | - | 9,954 |
| Additions | 1,592 | - | - | 1,592 |
| At 31 December 2018 | <u>11,546</u> | <u>-</u> | <u>-</u> | <u>11,546</u> |
| Depreciation and impairment | | | | |
| Depreciation charge for the year | 2,887 | - | - | 2,887 |
| At 31 December 2018 | <u>2,887</u> | <u>-</u> | <u>-</u> | <u>2,887</u> |
| Net book values | | | | |
| At 31 December 2018 | <u>8,659</u> | <u>-</u> | <u>-</u> | <u>8,659</u> |
| At 31 December 2017 | <u>9,954</u> | <u>-</u> | <u>-</u> | <u>9,954</u> |

11 Movement in funds

| | At 1 January 2018 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 December 2018 £ |
|---------------------------------|----------------------|--|----------------------------|-------------------------|--------------------------------|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Project Offering | 75,474 | - | - | (17,756) | 57,718 |
| <i>Total</i> | <u>75,474</u> | <u>-</u> | <u>-</u> | <u>(17,756)</u> | <u>57,718</u> |
| Unrestricted funds: | | | | | |
| General funds | 27,247 | 69,925 | (69,984) | (6,579) | 20,609 |
| Revaluation Reserves: | | | | | |
| Total funds | <u>102,721</u> | <u>69,925</u> | <u>(69,984)</u> | <u>(24,335)</u> | <u>78,327</u> |

Purposes and restrictions in relation to the funds:

Restricted funds:

Project Offering Contributions towards church projects

12 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Fixed assets | 11,546 | (2,887) | 8,659 |
| Net current assets | 20,668 | 49,000 | 69,668 |
| | <u>32,214</u> | <u>46,113</u> | <u>78,327</u> |

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
NOTES TO THE ACCOUNTS**

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 December 2018

| | Unrestrict ed funds 2018 £ | Restricted funds 2018 £ | Total funds 2018 £ | Total funds 2017 £ |
|--|-------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 66,919 | - | 66,919 | 63,698 |
| | 3,006 | - | 3,006 | 8,185 |
| | <u>69,925</u> | <u>-</u> | <u>69,925</u> | <u>71,883</u> |
| Total income and endowments | 69,925 | - | 69,925 | 71,883 |
| Expenditure on: | | | | |
| Costs of generating donations and legacies | 663 | - | 663 | 646 |
| | <u>663</u> | <u>-</u> | <u>663</u> | <u>646</u> |
| Total of expenditure on raising funds | 663 | - | 663 | 646 |
| Charitable activities | 7,517 | - | 7,517 | 2,297 |
| | 7,083 | - | 7,083 | 333 |
| | 5,132 | - | 5,132 | 5,277 |
| | <u>19,732</u> | <u>-</u> | <u>19,732</u> | <u>7,907</u> |
| Governance costs | | | | |
| AOG Subscription | 34 | - | 34 | 1,672 |
| Benevolent | 12,600 | - | 12,600 | 13,508 |
| Visiting Pastors | 5,878 | - | 5,878 | 3,266 |
| | <u>18,512</u> | <u>-</u> | <u>18,512</u> | <u>18,446</u> |
| Total of expenditure on charitable activities | 38,244 | - | 38,244 | 26,353 |
| Employee costs | | | | |
| Staff entertainment | 2,653 | - | 2,653 | 6,010 |
| Staff training | 190 | - | 190 | 4,250 |
| Staff welfare | 324 | - | 324 | 3,163 |
| Temporary staff | 7,814 | - | 7,814 | 5,222 |
| | <u>10,981</u> | <u>-</u> | <u>10,981</u> | <u>18,645</u> |
| Motor and travel costs | | | | |
| Travel and subsistence | 3,881 | - | 3,881 | 3,446 |
| | <u>3,881</u> | <u>-</u> | <u>3,881</u> | <u>3,446</u> |
| Premises costs | | | | |
| Rent | 7,578 | - | 7,578 | 10,964 |
| | <u>7,578</u> | <u>-</u> | <u>7,578</u> | <u>10,964</u> |

**RHEMA MIRACLE CENTRE ASSEMBLIES OF GOD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

| | | | | |
|---|----------------|-----------------|-----------------|---------------|
| General administrative costs, including depreciation and amortisation | 2,887 | - | 2,887 | 4,975 |
| Stationery and printing | 3,702 | - | 3,702 | 4,128 |
| Subscriptions | 2,048 | - | 2,048 | 1,878 |
| | <u>8,637</u> | <u>-</u> | <u>8,637</u> | <u>10,981</u> |
| Total of expenditure of other costs | 31,077 | - | 31,077 | 44,036 |
| Total expenditure | 69,984 | - | 69,984 | 71,035 |
| Net gains on investments | - | - | - | - |
| | <u>(59)</u> | <u>-</u> | <u>(59)</u> | <u>848</u> |
| Net (expenditure)/income | (59) | - | (59) | 848 |
| Transfers between funds | (6,579) | (17,756) | (24,335) | - |
| | <u>(6,638)</u> | <u>(17,756)</u> | <u>(24,394)</u> | <u>848</u> |
| Net (expenditure)/income before other gains/(losses) | (6,638) | (17,756) | (24,394) | 848 |
| Other Gains | - | - | - | - |
| | <u>(6,638)</u> | <u>(17,756)</u> | <u>(24,394)</u> | <u>848</u> |
| Net movement in funds | (6,638) | (17,756) | (24,394) | 848 |